

**Code** NSC  
**Company name** National Seed Joint Stock Company  
**Date** 01/12/2018  
**Subject** Board Resolution No.11

**Content:**

National Seed Joint Stock Company announced Board Resolution No.11 dated January 12, 2018 as follows:

Article 1: The Board approved the report on business performance in 2017 and plan for 2018:

1. Consolidated Business performance in 2017:

	Unit	Plan	Reality	Compared to the same period	Reality/Plan	Reality/The same period
Sales	million dongs	1,514,000	1,504,334	1,330,783	99.4%	113.0%
Profit after tax	million dongs	228,500	233,157	192,460	102.0%	121.1%
ROS (Return/Sales)	%	15.0%	15.5%	14.4%	103.3%	107.6%
EBIT	million dongs	256,789	296,123	226,484	115.3%	130.7%
EBITDA	million dongs	310,000	328,008	258,668	105.8%	126.8%
ROA	%	13.0%	14.7%	12.9%	113.1%	114.0%
ROE	%	18.0%	21.9%	17.7%	121.7%	123.7%
Dividend	VND/share	14,942	15,244	11,462	102.0%	132.9%

2. Consolidated business plan for 2018:

	Unit	Plan for 2018
Sales	billion dongs	1,625
Profit before tax	billion dongs	286
Profit after tax	billion dongs	256

EBITDA	billion dongs	324
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Article 2: The Board approved time and place of the 2018 Annual General Meeting of Shareholders:

- Meeting date: April 2018
- Meeting place: in Ha Noi city. The specific time and place will be decided by the CEO.

Article 3: The Board approved to change company name.

Article 4: The Board approved the dissolution of Ha Noi Branch at 489/14 Nguyen Van Cu Street, Gia Thuy Ward, Long Bien District, Ha Noi City.